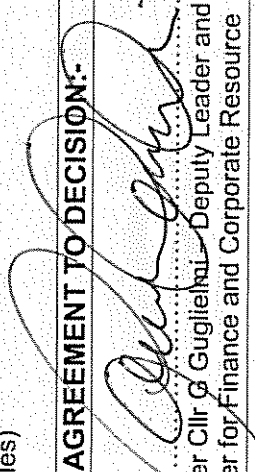


RECORD OF EXECUTIVE DECISION

| Ref. (for Democratic Services only) | Date | Decision Maker | Decision | Reason for Decision | Alternative Options Considered | Conflicts of Interest Declared (and Dispensations granted by Standards Committee) | Consultation with Ward Member(s) | Subject to Call-in? |
|--|-------------------------------|---|---|--|--------------------------------|--|----------------------------------|---------------------|
| | 11 th January 2018 | Portfolio Holder for Finance and Corporate Resource | To initiate the property dealing procedure in relation to the potential acquisition of a three bedroom house in the in Harwich and Dovercourt area. | To consider the request received to in accordance with the Council's Property Dealing Policy. | Not initiating the process. | None | To be confirmed | Yes/No Yes |
| URGENT DECISIONS ONLY (If non-urgent go to "Agreement to Decision" below):- | | | | | | | | |
| GENERAL EXCEPTION APPLIES? (Rule 15 Access to Information Procedure Rules) | | | | | | | | |
| | | | NO | If yes, has at least 5 clear days notice been given to the Chairman of the relevant overview and scrutiny committee? | | | N/A | N/A |
| SPECIAL URGENCY APPLIES? (Rule 16 Access to Information Procedure Rules) | | | | | | | | |
| | | | NO | If yes, has the Chairman of the relevant overview and scrutiny committee's consent been obtained? | | | N/A | N/A |
| EXEMPTION FROM CALL-IN APPLIES? (Rule 16 Overview and Scrutiny Procedure Rules) | | | | | | | | |
| | | | NO | If yes, has the Chairman of the relevant overview and scrutiny committee's consent been obtained? | | | N/A | N/A |
| URGENT & OUTSIDE BUDGET OR POLICY FRAMEWORK? (Rule 6 Budget and Policy Framework Procedure Rules) | | | | | | | | |
| | | | NO | If yes, why is it not practical to convene a quorate meeting of full Council | | N/A | N/A | N/A |
| | | | | If yes, has the Chairman of the relevant overview and scrutiny committee | | | N/A | N/A |
| AGREEMENT TO DECISION:- | | | | | | | | |
| Signed:-  | | | Date:- 9/2/2018 | Delegated Power Reference (in Part 3 of the Constitution):- 3.31, Item 4.2.1 | | | | |
| Decision Maker Clr & Guglielmo Deputy Leader and Portfolio Holder for Finance and Corporate Resource | | | | | | | | |

Original signed copy to be retained by Service.

Electronic copy to be sent to Janey Nice, Democratic Services Officer, for inclusion of relevant details into decisions list.

| | | | |
|------------------------|----|----------------------|----|
| Key Decision Required: | No | In the Forward Plan: | No |
|------------------------|----|----------------------|----|

PORTFOLIO HOLDER FOR FINANCE AND CORPORATE RESOURCES

11 JANUARY 2018

**A.1 INITIATION OF THE PROPERTY DEALING PROCEDURE:
PURCHASE OF A THREE BEDROOM HOUSE IN HARWICH AND DOVERCOURT
(Report prepared by Matthew Wicks)**

PART 1 – KEY INFORMATION

PURPOSE OF THE REPORT

To consider whether to initiate the Council's Property Dealing Process for the potential purchase of a three bedroom house in Harwich.

EXECUTIVE SUMMARY

The Council has capital receipts from Right to Buy sales and given our chronic shortage of accommodation in the Tendring district, purchasing such properties would make an ideal use of these funds in an area where such accommodation is in high demand.

RECOMMENDATION(S)

That the Portfolio Holder initiates the property dealing process, in respect of the potential purchase of a three bedroom house from their current owners (or similar alternative under same conditions), in order that Officers may consider the potential transaction, including valuation, examinations, and negotiations in accordance with the Council's Property Dealing Policy as set out in the Constitution.

PART 2 – IMPLICATIONS OF THE DECISION

DELIVERING PRIORITIES

Our priorities include providing decent affordable housing and to ensure all our residents live in high quality housing which meets local needs. To aid and support housing land allocations made which will support sustainable mixed developments and the supply of affordable housing sites apply high design standards to all new proposals.

To manage public money effectively meaning value for money principles are embedded in the delivery of all our services

FINANCE, OTHER RESOURCES AND RISK

Finance and other resources

The purchase of properties carries a financial cost but would bring an additional dwelling/s into the Housing Revenue Account that could immediately begin generating a return.

The transaction could be financed through funds already held from Right to Buy receipts.

Risk

Officers have not identified any significant risk associated with the proposals.

BACKGROUND PAPERS FOR THE DECISION

None

APPENDICES

None